House File 283 - Introduced

HOUSE FILE 283
BY COMMITTEE ON EDUCATION

(SUCCESSOR TO HF 126)

A BILL FOR

- 1 An Act relating to the time period over which payments are made
- 2 under the all Iowa opportunity scholarship program.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F. 283

- 1 Section 1. Section 261.87, subsection 3, Code 2015, is
- 2 amended by striking the subsection and inserting in lieu
- 3 thereof the following:
- 4 3. Extent of scholarship. A qualified student at an
- 5 eligible institution may receive scholarships for not more than
- 6 the equivalent of two full-time academic years of undergraduate
- 7 study, excluding summer semesters, or the equivalent.
- 8 Scholarships awarded pursuant to this section shall be awarded
- 9 on an annual basis and shall not exceed the lesser of the
- 10 following, as determined by the commission:
- 11 a. The student's financial need.
- 12 b. One-half of the average resident tuition rate and
- 13 mandatory fees established for institutions of higher learning
- 14 governed by the state board of regents.
- 15 c. The resident tuition and mandatory fees charged for the
- 16 program of enrollment by the eligible institution at which the
- 17 student is enrolled.
- 18 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 21 This bill authorizes a qualified student at an eligible
- 22 institution, which is defined in the Code as a community
- 23 college or regents university, to receive an all Iowa
- 24 opportunity scholarship for not more than two full-time
- 25 academic years of undergraduate study, excluding summer
- 26 semesters. The scholarship must be awarded by the college
- 27 student aid commission to the student on an annual basis.
- 28 Under current law, a qualified student who receives the
- 29 scholarship must each year meet the eligibility requirements
- 30 established in the Code.

kh/sc